

## BlueHarbor Bank (proposed) Releases Offering Circular

**Mooreville, NC-** The organizers of BlueHarbor Bank (proposed) have announced that it has distributed its Offering Circular for the solicitation of subscriptions to form a new community bank serving the Lake Norman area. Pete Seeber, the proposed Chief Financial Officer, stated, "Initial response to this project and demand for stock has been tremendous. We are excited to offer the opportunity to invest in BlueHarbor Bank (proposed). Our hope is that area citizens will come on board not only as customers, but stockholders as well. And because we believe investment in a community bank should be within reach of a broad sector of the community, we've set a low minimum stock purchase of 500 shares."

Jim Marshall, an organizer, will serve as the proposed bank's President and Chief Executive Officer. He is the former President and Chief Executive Officer of Catawba Valley Bank in Hickory, North Carolina. "Our model is based on ideas that have really taken off on the West Coast, where people are responding in a big way to a 'retail experience' in community banking," said Marshall. "This means an inviting atmosphere of comfortable seating, gourmet coffee, internet cafes, and media centers. It also means five-star customer service. In fact, our associates will undergo training in customer service delivery from the Ritz Carlton Hotel system."

But Marshall is quick to stress that while the proposed bank's approach may bear a West Coast influence, at its heart BlueHarbor Bank (proposed) will be decidedly local. "Community banks are a great idea," according to Marshall, "but all too often they turn out to be all bank and no community. That's why we want our facilities to provide people a place to do more than just bank. Customers will be able to go online at BlueHarbor Bank (proposed), they will be able to hold meetings, they will be able to receive up to the minute financial news from a variety of media, or just hang out. And in addition, our branches will be available as after-hours meeting places for community and civic groups. In short, we are very excited to show Lake Norman there's a lot more to do in a bank than stand in line."

In addition to Marshall, the proposed bank's organizers include Kelley Earnhardt Elledge, JR Motorsports; Phil Gandy, Jr., Gandy Communities; Abigail Jennings, Lake Norman Realty; Bynum Marshall, Lowe's Companies, Inc.; Rock Pickard, Central Carolina Insurance; Bill Pope, Pope, McMillan, Kutteh, Privette, Edwards, & Schieck, P.A.; Richard Skaff, Southern Constructors, Inc.; R.B. Sloan, EnergyUnited; Louis Stanfield, Nichols & Stanfield, LLC; and Rick Teague, C.P.A., Potts, Combs, Rhyne & Teague, P.A.

"Due to the phenomenal growth we are experiencing, the time is right for a new bank in the Lake Norman area," said proposed Board Chairman Phil Gandy. "And the recent wave of consolidation in the banking industry has left our citizens craving more than ever the personal service and local orientation of a community bank." Proposed Vice-Chairman R. B. Sloan added, "Banking has always been about service. This means face-to-face banking, but it also means access to cutting-edge banking products and technology. Fortunately, customers no longer have to turn to a giant financial institution to access the latest technology. We are building the team to give our customers both the service and services they need."

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An Offering Circular is now available online at [www.blueharborbank.com](http://www.blueharborbank.com) which outlines the stock offering. Printed copies are available from the proposed bank's organizational office located at 364 Williamson Road, Suite 301, Mooresville, NC. The mailing address is BlueHarbor Bank (proposed), P.O. Box 3546, Mooresville, NC 28117. For additional information, please contact Jim Marshall at the organizational office at (704) 662-7700, or via email at [jim.marshall@blueharborbank.com](mailto:jim.marshall@blueharborbank.com).

This press release is neither an offer to sell nor a solicitation of an offer to buy shares of the Common Stock of BlueHarbor Bank (proposed). Solicitations of purchases to buy such shares are made solely pursuant to the Offering Circular dated May 1, 2007. The shares of Common Stock of BlueHarbor Bank (proposed) are neither insured nor guaranteed by the Federal Deposit Insurance Corporation.



Jim Marshall  
Proposed President; Chief Executive Officer



Pete Seeber  
Proposed Chief Financial Officer



Phil Gandy  
Proposed Chairman



RB Sloan  
Proposed Vice-Chairman

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Jim Marshall (left), proposed President and Chief Executive Officer, and Pete Seeber, proposed Chief Financial Officer

**For Details, Contact:**  
Jim Marshall, proposed President, CEO  
BlueHarbor Bank (proposed)  
704.662.7700  
[Jim.Marshall@BlueHarborBank.com](mailto:Jim.Marshall@BlueHarborBank.com)